

## **RESOLUTION No. 585-24**

### **A RESOLUTION DESIGNATING AUTHORIZED SIGNATORIES FOR CITY OF DONALD FINANCIAL TRANSACTIONS.**

**WHEREAS**, on February 13, 2024 the City enacted Ordinance No. 183-2024 authorizing the City Manager to sign contracts and/or agreements with prescribed limits, and repealed Resolution 375-15 which separately conferred signature authority for certain financial transactions of the City; and

**WHEREAS**, the City wishes to re-establish signing authority for financial matters relating to the City formerly set forth in Resolution 375-15; and

**WHEREAS**, the City is obligated to maintain signing authority for the following financial matters other than contracts or agreements in order to conduct City business and carry out financial transactions related to the City:

1. Maintaining accounts with various financial institutions and the Oregon Local Government Investment Pool (LGIP).
2. Receiving donation, bequests, or other gifts which require the signature of an authorized signer.
3. Applying and receiving grant money from outside governmental agencies or private foundations.
4. Signing for payroll and checks related to bill payments
5. Purchase order requests; and

**WHEREAS**, the City Manager is responsible for maintaining current signature records with financial institutions.

### **NOW, THEREFORE, THE CITY OF DONALD RESOLVES AS FOLLOWS:**

**Section 1.** Persons filling the following positions are authorized to sign on behalf of the City of Donald for the designated purpose specified below:

- Bank Accounts: Mayor and City Manager
- Check Signers: Mayor, City Manager, Accountant, and Council President
- Oregon State Investment Pool/LGIP: Mayor and City Manager
- Other Investments: Mayor and City Manager
- Grant Applications/Grant Funds: Mayor and City Manager
- Gifts, Bequests, and Donations: Mayor and City Manager
- Federal/State/Governmental Agency Surplus Sales: Mayor, City Manager, Public Works Director, and Accountant

**PASSED and ADOPTED** by the City Council of the City of Donald at their regular meeting on this 12<sup>th</sup> day of March, 2024 by the vote of 5 ayes and 0 nays.

REDACTED FOR SECURITY  
REDACTED FOR SECURITY  
REDACTED FOR SECURITY  
PURPOSE

**DATE:** March 12, 2024

Rick Olmsted, Mayor

**ATTEST** by the City Manager this 12<sup>th</sup> day of March, 2024.

REDACTED FOR SECURITY  
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PURPOSE

Eric Underwood, City Manager