

Resolution No. 589-24

FORM
OR-LB-RES

RESOLUTION ADOPTING THE BUDGET

BE IT RESOLVED that the City Council of the City of Donald hereby adopts the budget for fiscal year 2024-2025 in the total of \$5,046,070.* This budget is now on file at 10710 Main Street NE, in Donald, Oregon.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts for the fiscal year beginning July 1, 2024, and for the purposes shown below are hereby

General Fund		Sewer Fund	
Administration	264,250	Sewer	694,445
Planning & Building	90,100	<u>Not Allocated to Organizational Unit:</u>	
Public Safety	56,750	Transfers Out	11,944
Parks	55,530	Contingency	101,100
Community Development	161,399	Total	\$ 807,489
<u>Not Allocated to Organizational Unit:</u>		System Development Fund - Water	
Transfers Out	-	<u>Not Allocated to Organizational Unit:</u>	
Contingency	93,770	Transfers Out	760
Total	\$ 721,799	Total	\$ 760
Street Fund		System Development Fund - Sewer	
Streets	109,680	<u>Not Allocated to Organizational Unit:</u>	
<u>Not Allocated to Organizational Unit:</u>		Transfers Out	5,936
Contingency	16,400	Total	\$ 5,936
Total	\$ 126,080	System Development Fund - Park	
Stormwater Fund		<u>Not Allocated to Organizational Unit:</u>	
Stormwater	5,600	Transfers Out	3,624
<u>Not Allocated to Organizational Unit:</u>		Total	\$ 3,624
Contingency	850	System Development Fund - Stormwater	
Total	\$ 6,450	Stormwater SDC	65,000
Debt Service Fund		<u>Not Allocated to Organizational Unit:</u>	
Debt Service	27,320	Transfers Out	5,269
Total	\$ 27,320	Contingency	9,750
Water Fund		Total	\$ 80,019
Water	1,117,395	System Development Fund - Transportation	
<u>Not Allocated to Organizational Unit:</u>		<u>Not Allocated to Organizational Unit:</u>	
Transfers Out	11,944	Transfers Out	10,307
Contingency	76,500	Total	\$ 10,307
Total	\$ 1,205,839		
		Total Appropriations, All Funds	\$ 2,995,623
		Total Unappropriated and Reserve Amounts, All Funds	\$ 2,050,447
		TOTAL ADOPTED BUDGET	\$ 5,046,070 *

(*amounts with asterisks must match)

RESOLUTION IMPOSING THE TAX

BE IT RESOLVED that the following ad valorem property taxes are hereby imposed for the tax year 2024-2025 upon the assessed value of all taxable property within the district:

- (1) At the rate of \$0.8752 per \$1,000 of assessed value for permanent rate tax; and
- (2) In the amount of \$28,607 for debt service for general obligation bonds;

RESOLUTION CATEGORIZING THE TAX

BE IT RESOLVED that the taxes imposed are hereby categorized for purposes of Article XI section 11b as:

General Government Limitation

Permanent Rate Tax \$ 0.8752/\$1,000

Excluded from Limitation

General Obligation Bond Debt Service \$28,607

The above resolution statements were approved and declared adopted on June 11, 2024.

Passed by a vote of 4 ayes and 0 nays.

APPROVED:

REDACTED FOR
SECURITY PURPOSES

Rick Olmsted
Mayor

ATTEST:

REDACTED FOR
SECURITY PURPOSES

Eric Underwood
City Manager