

Resolution No. 554-22

OR-LB-RES

RESOLUTION ADOPTING THE BUDGET

BE IT RESOLVED that the City Council of the City of Donald hereby adopts the budget for fiscal year 2022-2023 in the total amount of \$4,763,509.* This budget is now on file at 10710 Main Street NE, in Donald, Oregon.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts shown below are hereby appropriated for the fiscal year beginning July 1, 2022, for the following purposes:

General Fund		Debt Service Fund	
<u>Organizational Unit or Program:</u>		Debt Service	23,565
Administration	179,193	Total	\$ 23,565.00
Planning & Building	119,000	Water Fund	
Public Safety	53,000	Water	1,654,994
Parks	59,679	Transfers Out	10,890
Community Development	290,763	Contingency	22,000
<u>Not Allocated to Organizational Unit or Program:</u>		Total	\$1,687,884.00
Transfers Out	10,000	Sewer Fund	
Contingency	75,000	Sewer	629,694
Total	\$ 786,635.00	Transfers Out	10,890
Street Fund		Contingency	150,000
Streets	395,879	Total	\$ 790,584.00
Contingency	45,000	System Development Fund - Water	
Total	\$ 440,879.00	Water Improvements	32,120
Stormwater Fund		Total	\$ 32,120.00
Stormwater	3,050	System Development Fund - Sewer	
Contingency	500	Sewer Improvements	32,120
Total	\$ 3,550.00	Total	\$ 32,120.00
		Total APPROPRIATIONS, All Funds	\$ 3,797,337
		Total Unappropriated and Reserve Amounts, All Funds	966,172
		TOTAL ADOPTED BUDGET	\$ 4,763,509 *

(*amounts with asterisks must match)

RESOLUTION IMPOSING THE TAX

BE IT RESOLVED that the following ad valorem property taxes are hereby imposed upon the assessed value of all taxable property within the district for tax year 2022-2023:

- (1) At the rate of \$0.8752 per \$1,000 of assessed value for permanent rate tax;
- (2) In the amount of \$24,120 for debt service on general obligation bonds;

RESOLUTION CATEGORIZING THE TAX

BE IT RESOLVED that the taxes imposed are hereby categorized for purposes of Article XI section 11b as:

Subject to the General Government Limitation

Permanent Rate Tax..... \$ 0.8752/\$1,000

Excluded from Limitation

General Obligation Bond Debt Service..... \$24,120

The above resolution statements were approved and declared adopted on June 14, 2022.

Passed by a vote of 6 ayes and 0 nays.

APPROVED:



Rick Olmsted
Mayor

ATTEST:



Eric Underwood
City Manager