

Resolution No. 573-23

FORM
OR-LB-RES

RESOLUTION ADOPTING THE BUDGET

BE IT RESOLVED that the City Council of the City of Donald hereby adopts the budget for fiscal year 2023-2024 in the total of \$4,245,290.* This budget is now on file at 10710 Main Street NE, in Donald, Oregon.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts for the fiscal year beginning July 1, 2023, and for the purposes shown below are hereby appropriated:

General Fund		Stormwater Fund	
<u>Organizational Unit or Program:</u>		Stormwater	3,550
Administration	257,925	Contingency	500
Planning & Building	95,300	Total	\$ 4,050
Public Safety	56,600		
Parks	54,565	Debt Service Fund	
Community Development	255,969	Debt Service	22,982
<u>Not Allocated to Organizational Unit or Program:</u>		Total	\$ 22,982
Transfers Out	-		
Contingency	95,000	Water Fund	
Total	\$ 815,359	Water	1,367,539
		Transfers Out	11,540
Street Fund		Contingency	9,476
Streets	89,762	Total	\$ 1,388,555
Contingency	35,000		
Total	\$ 124,762	Sewer Fund	
		Sewer	527,687
		Transfers Out	11,540
		Contingency	135,000
		Total	\$ 674,227

Total Appropriations, All Funds	\$ 3,029,935
Total Unappropriated and Reserve Amounts, All Funds	\$ 1,215,355
TOTAL ADOPTED BUDGET	\$ 4,245,290 *

*(*amounts with asterisks must match)*

RESOLUTION IMPOSING THE TAX

BE IT RESOLVED that the following ad valorem property taxes are hereby imposed for the tax year 2023-2024 upon the assessed value of all taxable property within the district:

- (1) At the rate of \$0.8752 per \$1,000 of assessed value for permanent rate tax;
- (2) In the amount of \$23,356 for debt service for general obligation bonds;

RESOLUTION CATEGORIZING THE TAX

BE IT RESOLVED that the taxes imposed are hereby categorized for purposes of Article XI section 11b as:

General Government Limitation

Permanent Rate Tax..... \$ 0.8752/\$1,000

Excluded from Limitation

General Obligation Bond Debt Service..... \$23,356

The above resolution statements were approved and declared adopted on June 13, 2023.


Passed by a vote of 1 ayes and 0 nays.

APPROVED:



Rick Olmsted
Mayor

ATTEST:



Eric Underwood
City Manager